

EBKA - TREASURER'S REPORT TO AGM - 24TH MARCH 2018
ACCOUNTING PERIOD YEAR ENDING 31ST DECEMBER 2017

Not having held a Divisional Office previously, I had a lot to assimilate during my first year as Treasurer in order to try to discover how the EBKA operates.

I found that there is a lot of good information available in the Trustees Handbook, but I note that not all Divisional Treasurers have been given sufficient access to this information. This meant that some Divisions had not adhered to the necessary accounts format contained in the appendices to the Handbook, making it more difficult to produce the consolidated accounts required by the Charities Commission. The Treasurers Seminar held on March 10th seemed to be very helpful as a way of working towards a more unified set of accounts and I will try to ensure that this is repeated annually, preferably at an earlier stage in the accounting year. Some of the accounts information in the Trustees Handbook needs updating and I will work with the other Trustees who are responsible for keeping the Handbook up to date.

I noted that the last three years consolidated accounts have shown a deficit position and I believe that this is not sustainable. We should try to produce a balance each year that at least keeps pace with inflation. Accordingly, I have suggested to the CEC that subscriptions should rise each year in line with inflation, to ensure that we can continue meet our charitable aims in the future.

I have pointed out to the CEC that a potential problem exists with the CEC's funding. There have been several consecutive years of deficit in the CEC's balance sheet and a cash flow profile that requires annual payment of the BBKA Capitation and other bills, before subscriptions and donations payments are received from Divisions. This has brought us to a point where there is a very small real balance in the CEC's bank account (after taking account of known annual commitments). An unexpected bill during the period from March to May could see us needing to ask for an immediate transfer of funds from Divisions to the CEC's accounts. A position which I suspect would not be welcome. I have therefore suggested that we need to follow Charity Commission guidance and identify a reserve (or contingency) fund. We should try to maintain this reserve in the CEC's bank at all times, but we will inevitably fall below that amount when we pay the BBKA Capitation this year. It appears to me that more thought needs to be given to the way in which the funds of the Association are held between the CEC and Divisions. If we have regards to the total of funds held across all Divisions we should have no problem meeting our various commitments and charitable aims, however those total funds not easily visible or accessible to the Association as a whole.

The 2017 consolidated accounts sheets do show a satisfactory surplus, but the CEC accounts continue to show a deficit because expenditure exceeds income. Although the CEC balance sheet has been eased into surplus by showing an estimated accrued gift aid amount.

Tom Keeper
EBKA Treasurer

CEC Balance Sheet

FIXED ASSETS

	2017	2016
Investments		
Bee Craft Ltd - 143 Fully Paid £1 Shares@ Book Value	£1.00	£1.00
BOI - 1 Share	£1.00	£1.00
Stock		
Enterprise Merchandise at Cost	£1,348.00	£1,186.00
Liquid		
Cash at Bank at 31st December (1)	£22,584.98	£22,457.85
Cash Floats at 31st December	£0.00	£681.70
DEBTORS		
Uncleared Cheques	£1,171.30	£4,174.10
Accrued Gift Aid (Estimated)	£4,900.00	£0.00
CURRENT ASSETS AT 31st DECEMBER	£30,006.28	£28,501.65

CREDITORS

Uncleared Cheques	£0.00	£0.00
Advance Subscription & Fees	£0.00	£0.00
NET CURRENT ASSETS AT 31st DECEMBER	£30,006.28	£28,501.65

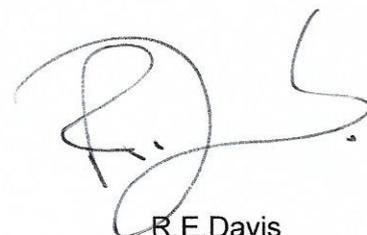
Financed by

Balance at 1st January	£28,501.65	£35,947.66
Stock & Fixed Assets and Investments/Increase value of stock	£0.00	£0.00
Surplus /deficit	£1,504.63	-£7,446.01
Balance at 31st December	£30,006.28	£28,501.65

Notes:

(1) Cash at Bank includes:

<i>Identified as Reserve</i>	£18,000.00
<i>Memorial Fund</i>	£966.32
<i>Horton Gunn Fund</i>	£194.07
<i>Available for general expenditure</i>	<u>£3,424.59</u>



R.E.Davis
Examiner
March 2018

CEC PROFIT AND LOSS STATEMENT - 2017

RECEIPTS	2017	2016
BBKA Capitation	£17,512.50	£16,528.00
EBKA Capitation	£3,419.00	£3,309.00
EBKA Research	£137.25	£240.00
EBKA Education	£216.65	£323.25
In House Donations & Raffles etc.	£0.00	£377.00
Grants Received	£0.00	£0.00
BDI Premiums	£0.00	£0.00
Gift Aid	£4,840.59	£0.00
Bank Interest	£11.41	£40.87
Social Events & Divisional Honey Shows	£0.00	£730.80
Courses	£0.00	£2,707.00
Apiary Management	£0.00	£0.00
Bulk Buying/Selling - Jars, Apiguard, Oxalic acid etc	£0.00	£0.00
Book Sales	£1,729.99	£0.00
Enterprises & Divisions - Sale of Stock	£259.00	£279.80
Activities - Honey Show, Enterprises, Bee Husbandry Day	£0.00	£0.00
Essex Beekeeper Advertising	£463.00	£503.80
Divisional Contributions to Asset Purchases	£0.00	£4,027.57
Miscellaneous & Ted Hooper & Conference ticket transfers	£1,253.70	£0.01
Total Receipts	£29,843.09	£29,067.10

PAYMENTS	2017	2016
BBKA Capitation	£17,551.00	£16,833.50
EBKA Research	£600.00	£1,000.00
EBKA Education	£330.90	£0.00
Essex Beekeeper - Printing, central distribution & Expenses	£5,276.09	£1,959.11
Divisional & CEC Administration not itemised below	£531.57	£330.82
Printing, Stationary, Postage	£0.00	£0.00
Room Hire & Speakers	£208.24	£30.00
Web & Domain Costs	£0.00	£85.00
Social Events & Div Shows inc Raffle & Refreshment	£0.00	£0.00
Bank Charges	£60.00	£0.00
Courses	£0.00	£3,762.18
National Honey Show	£277.60	£0.00
County Honey Show - Sales & Expenses	£2,778.26	£1,474.50
Affiliation Fees (FWAG, NHS etc)	£0.00	£206.15
Educational Awards & Miss Avey	£100.00	£0.00
BBKA IMYB Levy	£878.00	£0.00
Enterprises & Divisions- Purchase of Stock & Expenses	£621.07	£0.00
Book Sales (Purchase Costs)	£585.83	£0.00
Annual Conference	£224.84	£9,427.35
AGM costs & Audit Fee	£614.26	£0.00
Out Apiary Management & Consumables	£0.00	£50.00
Depreciation	£0.00	£1,344.50
Miscellaneous & Ted Hooper Costs	£706.00	£0.00
Divisional Purchase of Assets	£0.00	£10.00
Total Payments	£31,343.66	£36,513.11
Surplus/Defecit	-£1,500.57	-£7,446.01



Section A Independent Examiner's Report

Report to the trustees/ members of ESSEX BEEKEEPERS ASSOCIATION.

On accounts for the year ended 31st DECEMBER 2017 Charity no (if any) 1031419

Set out on pages 1 to 4 (remember to include the page numbers of additional sheets)

Respective responsibilities of trustees and examiner The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed. It is my responsibility to:
• examine the accounts under section 145 of the Charities Act,
• to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
• to state whether particular matters have come to my attention.

Basis of independent examiner's statement My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement In connection with my examination, no material matters have come to my attention (other than that disclosed below *) which gives me cause to believe that in, any material respect:
• accounting records were not kept in accordance with section 130 of the Charities Act or
• the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed: [Signature] Date: 20/03/2018

Name: RICHARD DAVIS

Relevant professional qualification(s) or body (if any):

Address: 10 BRIARWOOD END

HIGH WOODS, COCCHETER,
ESSEX CO4 9SE.

Section B

Disclosure

Only complete if the examiner needs to highlight matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

No matters of concern noted.
R. S.
2/3/18

EBKA CONSOLIDATED ACCOUNTS - RECEIPTS & PAYMENTS 2017

2016	RECEIPTS	2017
£7,736.70	Divisional Subscriptions	£8,328.80
£15,952.40	BBKA Capitation	£17,960.10
£0.00	BBKA Research	£155.00
£3,988.00	EBKA Capitation	£5,079.50
£551.95	EBKA Research	£191.60
£620.00	EBKA Education	£270.90
£10,296.79	Grants, in House Donations & Raffles etc.	£2,884.92
£2,661.40	BDI Premiums	£3,206.74
£1,270.70	BeeCraft Subscriptions	£1,748.24
£0.00	Gift Aid	£4,840.59
£199.39	Bank Interest	£3.17
£5,822.01	Social Events & Divisional Honey Shows	£4,599.07
£14,446.11	Courses	£15,619.72
£1,974.15	Apiary Management	£1,298.85
£6,954.38	Bulk Buying/Selling - Jars, Apiguard, Oxalic acid etc	£13,844.90
£0.00	Book Sales	£1,849.99
£1,448.21	Enterprises & Divisions - Sale of Stock	£4,297.80
£3,114.71	Activities - Honey Show, Enterprises, Bee Husbandry Day	£1,276.93
£503.80	Essex Beekeeper Advertising	£463.00
£7,624.57	Divisional Contributions to Asset Purchases	£0.00
£6,464.20	Miscellaneous & Ted Hooper & Conference ticket transfers	£6,871.48
£91,629.47	TOTAL INCOME	£94,791.30

PAYMENTS		
£16,833.50	BBKA Capitation	£17,551.00
£0.00	EBKA Capitation	£4,271.80
£1,244.25	EBKA Research	£773.55
£294.50	EBKA Education	£330.90
£2,866.05	BDI	£3,015.84
£1,664.68	BeeCraft	£1,748.24
£1,959.11	Essex Beekeeper - Printing, central distribution & Expenses	£5,276.09
£1,151.95	Divisional & CEC Administration not itemised below	£1,098.15
£3,899.56	Printing, Stationary, Postage	£3,305.76
£3,978.47	Room Hire & Speakers	£5,137.90
£227.56	Web & Domain Costs	£121.05
£3,331.10	Social Events & Div Shows inc Raffle & Refreshment	£4,128.04
£0.00	Bank Charges	£123.98
£8,145.68	Courses	£4,916.97
£0.00	National Honey Show	£406.42
£1,474.50	County Honey Show - Sales & Expenses	£3,877.32
£206.15	Affiliation Fees (FWAG, NHS etc)	£0.00
£0.00	Educational Awards & Miss Avey	£100.00
£0.00	BBKA IMYB Levy	£878.00
£1,006.29	Enterprises & Divisions- Purchase of Stock & Expenses	£6,824.39
£0.00	Book Sales (Purchase Costs)	£603.27
£1,323.44	Annual Conference	£5,734.22
£50.00	AGM costs & Audit Fee	£657.18
£7,455.45	Out Apiary Management & Consumables	£3,811.74
£13,480.85	Bulk Buying/Selling - Jars, Apiguard, Oxalic acid etc	£12,436.39
£0.00	Depreciation	£0.00
£8,471.12	Miscellaneous & Ted Hooper Costs	£1,939.35
£13,367.35	Divisional Purchase of Assets	£50.83
£92,431.56	TOTAL EXPENDITURE	£89,118.38
-£802.09	Surplus/Defecit	£5,672.92

EBKA CONSOLIDATED ACCOUNTS- BALANCE SHEET SUMMARY

2016	2017
£	£
£7.00 Libraries and equipment	£0.00
INVESTMENTS	
£1.00 Bee Craft Ltd - 143 Fully Paid £1 Shares @ Book Value	£1.00
£1.00 BDI-1 Share	£1.00
CURRENT ASSETS	
£1,186.00 Enterprise Merchandise at Cost	£1,348.00
£1,210.50 Other Stock (Jars & Treatments etc.)	£2,592.00
LIQUID	
£88,209.57 Cash at CEC and Div Banks at 31st December	£92,215.72
£0.00 Essex Honey Show Acct.	£2,126.43
£4,905.27 Cash Floats at 31st December	£2,070.93
DEBTORS	
£1,547.00 Uncleared Cheques	£3,063.00
(1) Accrued Gift Aid	£4,900.00
£92,811.65 TOTAL CURRENT ASSETS	£108,318.08

CREDITORS

Creditors to Divisions & CEC	£2,204.73
Advance Subscription & Fees	£1,314.50

(2) £92,811.65 NET ASSETS AT 31st DECEMBER **£104,798.85**

Financed by

£93,613.74 Balance at 1st January	£92,811.65
£0.00 Stock & Fixed Assets and Investments change in value of stock & prior year corrections	£0.00
-£802.09 Surplus/Deficit (4)	£11,987.20
£92,811.65 Balance at 31st December	£104,798.85

Allocation of Cash at Banks to Funds

£91,651.26 General Fund	£85,638.46
£0.00 Identified as Reserve Fund	£18,000.00
£966.32 Memorial Fund	£966.32
£194.07 Horton Gunn fund	£194.07
£92,811.65 Total of Funds	£104,798.85

Notes:

- (1) 0 shown in 2016 Examined Accounts
- (2) Figure reproduced from 2016 Examined Accounts
- (3) Accrued Gift Aid is a estimated figure
- (4) Includes £4,900 estimated accrued gift aid payment.



**R.E. Davis
Examiner
March 2018**